

BCEMS Proposed FY17 Budget

Budget Considerations

- Continued level of staffing to support students both in regular and special education
- Comply with Universal PreK mandates and continue to enhance our in house early education program
- Continued training and implementation of Common Core, including Technology to help our students with 21st Century Skills
- Improve facility security and replace aging equipment

BCEMS Proposed FY17 Budget

Budget Considerations

- ▶ Include all Labor agreements, including salary & benefit increases including health insurance premium increase of 7.9%.
- ▶ Compliance with Act 153, which requires moving Special Ed and Transportation to the SU budget
- ▶ Complying with Act 46 Cost containment thresholds

BCEMS Proposed FY17 Budget

Changes to Note

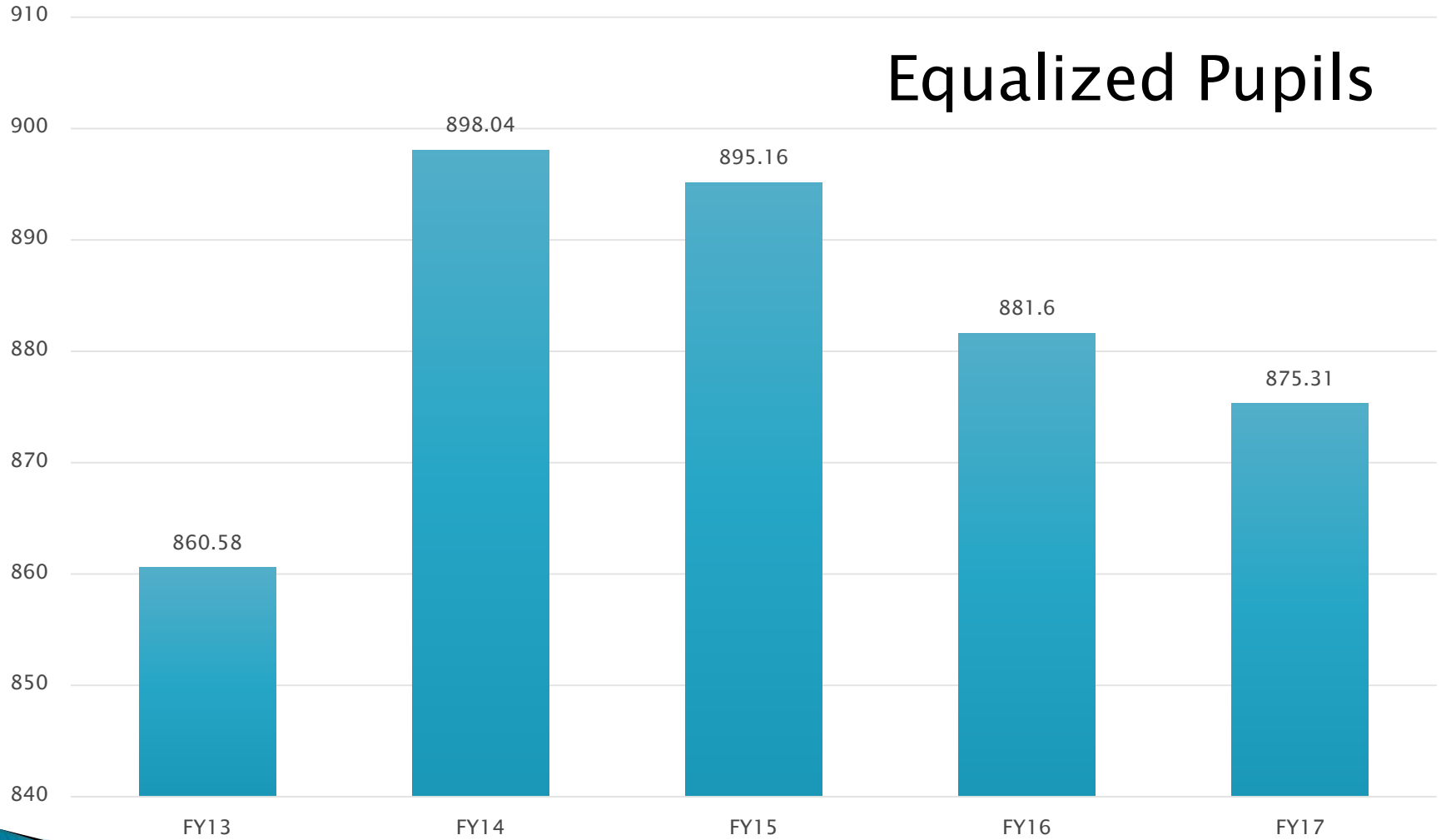
- ▶ Moving Granite Academy Middle School back to BCEMS for an expected cost savings
- ▶ Includes \$3000 per student tuition reimbursement funds for preschool students that attend qualified centers outside of our program
- ▶ Increase in funding for building maintenance
- ▶ Savings in many lines due to Act 46 Cost Containment compliance

BCEMS Proposed FY17 Budget

FY 17 Overall Budget Increase of \$463,690 (3.62%)



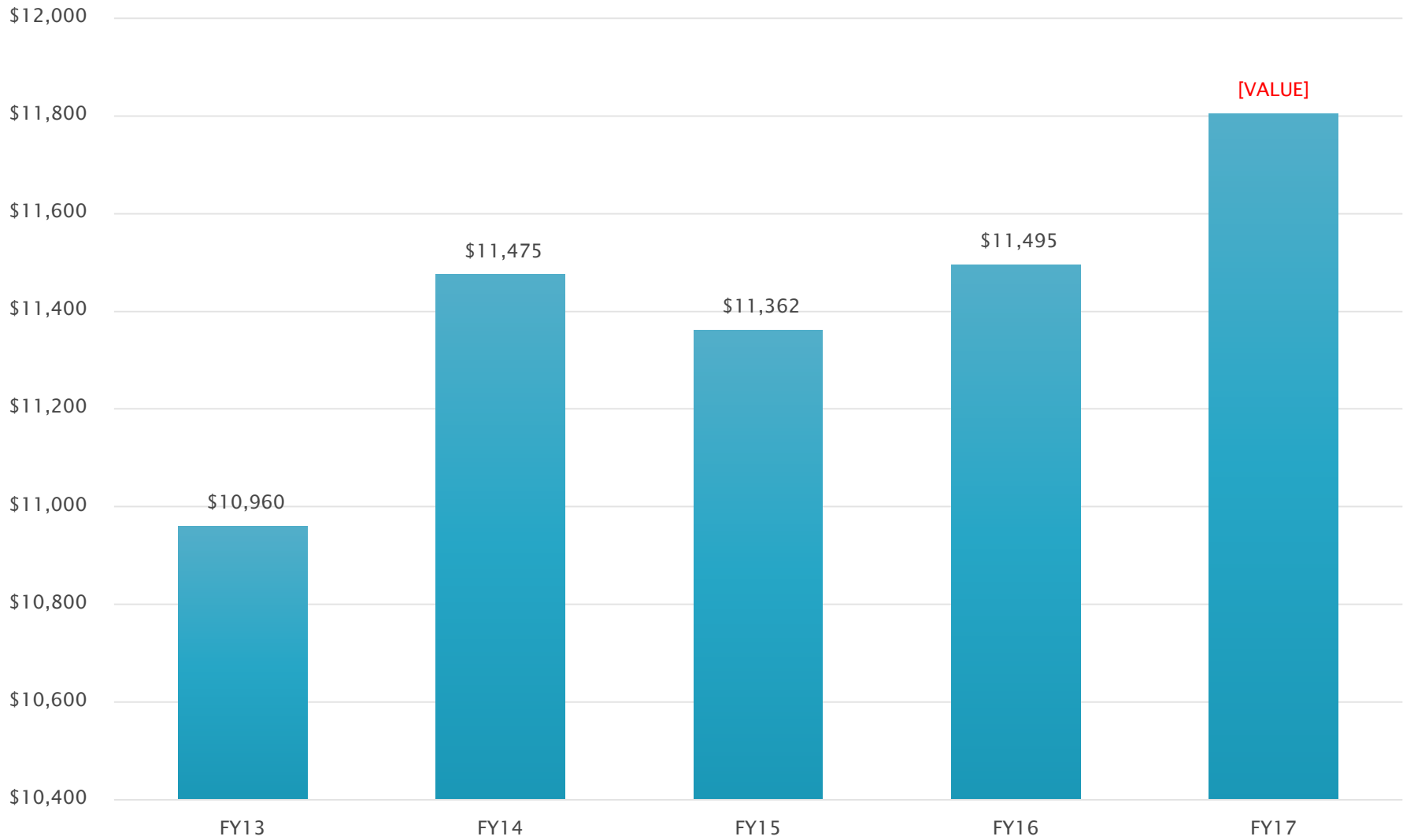
BCEMS Proposed FY17 Budget



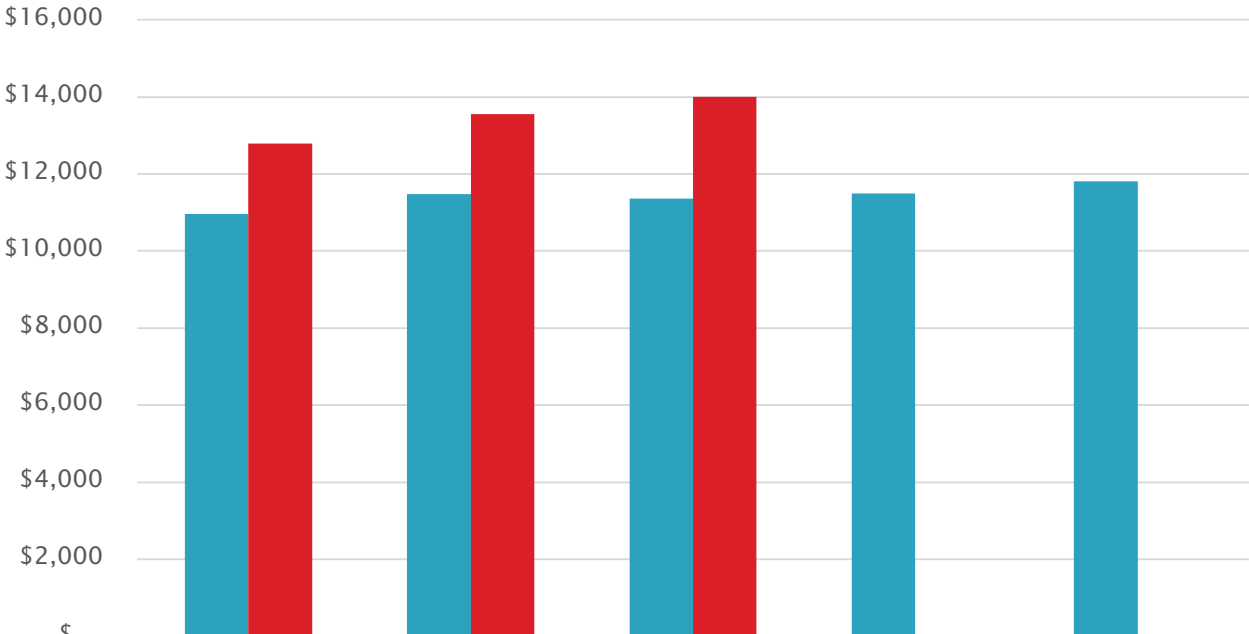
BCEMS Proposed FY17 Budget

BCEMS General Fund Expenses plus grant funds	\$13,264,665 <u>\$ 725,000</u>
Expenses	\$13,989,665
Less Revenues-(Spec. Ed.,Transp., etc) including grant funds	\$ 2,931,497 <u>\$ 725,000</u>
Revenue	<u>\$ 3,656,497</u>
Expenses – <u>Revenue</u>	\$13,989,665 – <u>3,656,497</u>
= Education Spending	\$ 10,333,168
Divide by 875.31 (FY17 Equalized Pupils)	
Education Spending per Equalized Pupil	\$ 11,805
\$11,805 < \$ 14,095 ACT 46 spending threshold exemption	

Education Spending Per Equalized Pupil



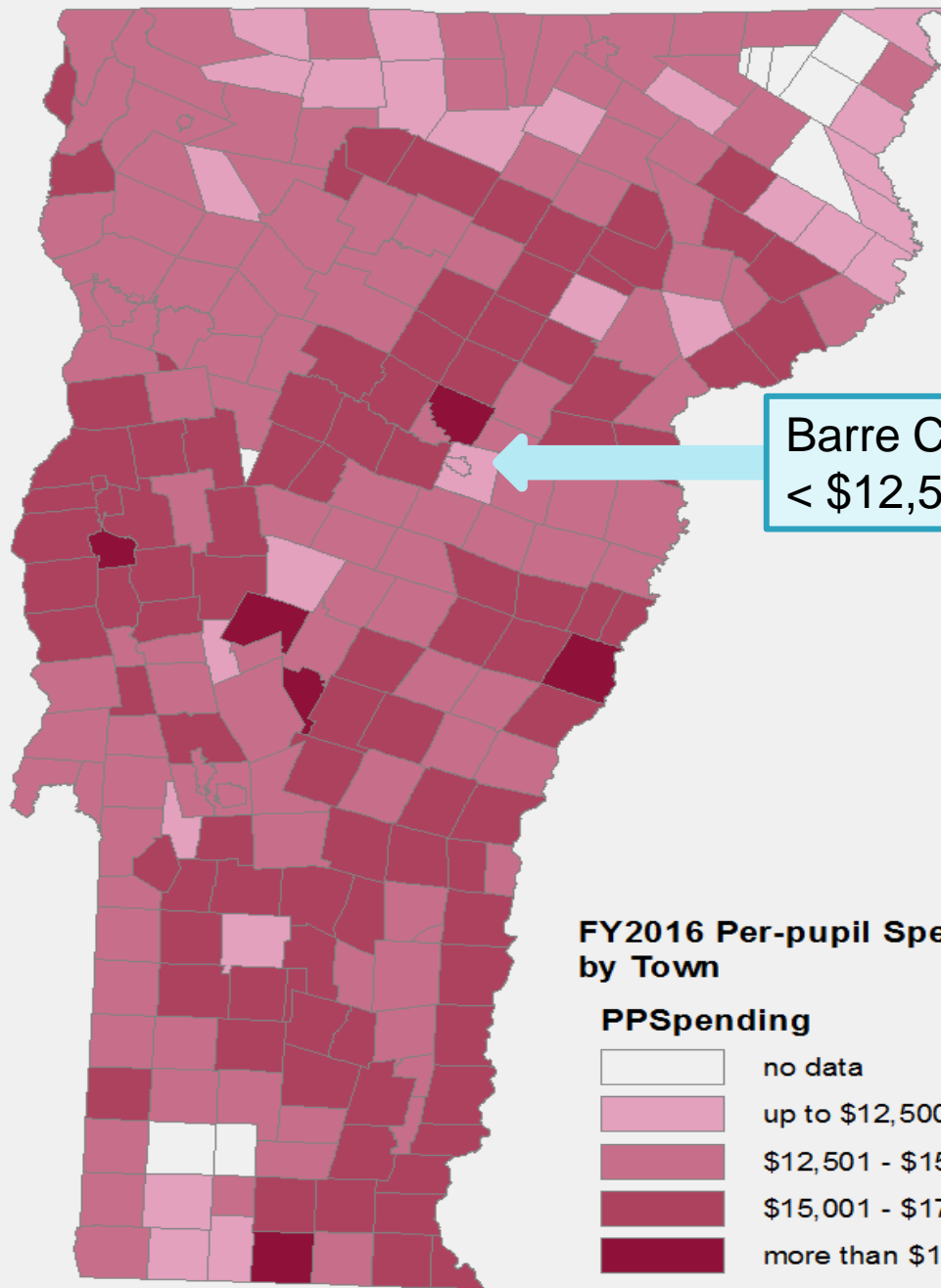
Education Spending per Equalized Pupil



	\$10,960	\$11,475	\$11,362	\$11,495	\$11,805
	FY13	FY14	FY15	FY16	FY17
■ Education Spending per Equalized Pupil BCEMS	\$10,960	\$11,475	\$11,362	\$11,495	\$11,805
■ VT Education Spending per Equalized pupil	12,788.90	13,546.44	14,008.54		

■ Education Spending per Equalized Pupil BCEMS ■ VT Education Spending per Equalized pupil

2016 Statewide Education Spending per Equalized Pupil



Barre City & Barre Town
< \$12,500

FY2016 Per-pupil Spending by Town

PPSpending

- no data
- up to \$12,500
- \$12,501 - \$15,000
- \$15,001 - \$17,500
- more than \$17,501

BCEMS	FY 13	FY 14	FY 15	FY 16	PROPOSED FY17
EXPENSES	\$11,185,181	\$12,172,027	\$12,511,984	\$13,575,975	\$13,989,665
REVENUES	\$1,753,615	\$1,867,352	\$2,341,467	\$3,441,475	\$3,656,497
Education Spending	\$9,431,566	\$10,304,675	\$10,170,517	\$10,134,500	\$10,333,168
Equalized Pupil	860.58	898.04	895.16	881.60	875.31
Education Spending per Pupil	\$10,960	\$11,475	\$11,362	\$11,495	\$11,805
*Base State Education/	\$8,723	\$9,151	\$9,285	\$9,459	\$9,870
Base Tax Rate	\$0.89	\$0.94	\$0.98	\$0.99	\$1.00
Eq. Homestead Tax Rate	\$1.118	\$1.178	\$1.199	\$1.203	\$1.196
Common Level of Appraisal (CLA)	96.38%	99.95%	102.45%	103.51%	102.85% 11

BCEMS Proposed FY17 Budget

Estimated Tax Rate for BCEMS

▶ Expenses	\$ 13,989,665
▶ Less Revenues (grants, tuition, etc.)	\$ 3,656,497
▶ Equals Education Spending	\$ 10,333,168
▶ Divided by 875.31 (FY17 Equalized Students)	
▶ Equals Equalized costs per pupil	\$ 11,805.15
▶ Divided by Base Educ. Spending Amount	\$ 9,870
▶ Equals District Spending Adjust.	1.19%
▶ Multiplied by Base Homestead Tax Rate	\$ 1.00
▶ Equals Prorated Equalized Tax Rate	\$ 1.1961

BCEMS Proposed FY17 Budget

Estimated Tax Rate for Barre City AND SHS

▶ Equals Prorated Equalized Tax Rate	\$	1.1961
▶ Multiplied by the District's Equalized Pupil		68.81%
▶ Equals Elementary Equ. Rate assessed by Town		0.8230
▶ Divided by District's CLA		102.85%
▶ Equals BCEMS tax rate assessed by Town		0.8002
▶ Plus Spaulding High School tax rate		0.3955
▶ Equals FY 17 Total Combined tax rate		1.1957

(.0014 cent tax rate increase from FY 16 – 1.1943)

Ballot Language, Sec. 33. 16 V.S.A. 563 amended to read:



- Article #1 (School Budget): Shall the voters of the School District approve the school board to expend \$13,989,665, which is the amount the school board has determined to be necessary for the ensuing fiscal year? It is estimated that this proposed budget, if approved, will result in education spending of \$11,805.15 per equalized pupil. This projected spending per equalized pupil is 2.7% higher than spending for the current year.

Annual Meeting

Special Articles



Article on the City Ballot:

- ARTICLE IV Shall Chapter 2 and Chapter 5 of the Barre City Charter be hereby amended to change the number of City School Board Commissioners from nine (9) to seven (7)

Article on the School Ballot:

- ARTICLE V Shall the Barre City School District contribute \$50,000 to the fund to be used by the Board of School Commissioners to pay for long-term school building repairs?

BCEMS Proposed FY17 Budget Investments–Special Article

- ▶ Article VI–Shall the Barre City School District vote to approve securing of a loan not to exceed \$600,000 to provide funding for heating system upgrades and school security upgrades?
 - Better security with front office/front entrance site improvements
 - Installation of card swipe system for better building security
 - Replace the current boiler and building heat controls

Voting 2016

- ▶ Polls will be open at the Barre Auditorium on Tuesday, March 1st from 7 am to 7 pm.
- ▶ Absentee ballots
 - City Clerk at 476.0242 or during regular office hours (7:30 am to 4:30 pm).
 - Absentee ballots must be returned by 7 pm on 3/1/16 to be valid.

Thank you for spending the time to
learn more about our school budget!



Please help your friends and neighbors get out to vote.