

**BCEMS School Board  
Finance Committee**

Meeting Minutes  
June 23, 2016

Board Members Present: Jim Carrien (Committee Chair), Michael Deering  
Staff Present: James Taffel, Lisa Perreault

The meeting was called to order by Mr. Carrien at 5:34pm.

There were no additions or deletions to the agenda.

There was no public comment.

Upon motion (Deering/Carrien) duly adopted, the committee voted unanimously to approve the minutes from the May 3, 2016 meeting as presented.

The year-end financial projection indicated a deficit of \$55,201. This is mostly attributed to increased SPED reimbursable expenses. Mr. Carrien did question why property insurance was \$19,500 over budget. Mrs. Perreault agreed that this did not appear correct and the nearly \$27,000 of encumbrance on that line may be an error. Mrs. Perreault will let Mr. Carrien know. If this is the case, the deficit may be cut in half. We are also waiting on a more firm reimbursement figure for SPED. This will not be known until the year closes. A more clear projection will be provided at the Board meeting in August.

The committee continued their discussion from last meeting on whether the Board is required to and/or should continue posting regular Board meeting agendas in the Time Argus. VSBA noted that regular Board meeting agendas are not required to be posted in news media, but are required for any special or emergency meeting. The committee recommends that we discontinue sending agendas for regularly scheduled meetings to the Times Argus in an attempt to shave off approximately \$1000 from the budget. Per statute we would continue sending agendas to the newspaper for special and emergency meetings.

The committee reviewed the current and proposed adjustments for substitute rates. These rates were adjusted more than 10 years ago. The committee agreed that an increase in rates is needed, but would like more information at the next Board meeting.

There will be no committee meeting in July. The next meeting will be August 25 at 5:30pm.

No other business.

Upon motion (Deering/Carrien) duly adopted, the committee voted unanimously to adjourn at 6:02pm.

Respectfully submitted,

Jim Carrien, Finance Committee Chair